

NOTICE OF PUBLIC HEARING - CITY OF STATE CENTER - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/16/2021 **Meeting Time:** 06:30 PM **Meeting Location:** Community Room located upstairs in City Hall
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 statecenteriowa.org

City Telephone Number
 (641) 483-2559

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	38,674,282	40,484,033	40,484,033	
Tax Levies:				
Regular General	313,262	313,262	327,920	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	45,038	45,038	65,500	
Support of Local Emer. Mgmt. Commission	3,150	3,150	3,190	
Emergency	10,442	10,442	10,931	
Police & Fire Retirement	0	0	0	
FICA & IPERS	41,800	41,800	37,410	
Other Employee Benefits	71,600	71,600	60,965	
Total Tax Levy	485,292	485,292	505,916	4.24
Tax Rate	12.54818	11.98724	12.49668	

Explanation of significant increases in the budget:

Of the proposed 4.24% increase in maximum dollars levied \$15,147 represents the increase in property valuation used for the regular general \$8,10 and 27 cent emergency levies, \$40 represents in a proposed increase in the county emergency management budget, \$20,462 represents increase of property/liability/work comp coverage actual of this current FY21 over FY20 with an estimated 5% increase in FY22, and a \$15,025 decrease in FICA/IPERS/Other E'ee Benefits levies as a result of redistribution of wage costs totaling the maximum general and special revenue dollars that will be considered when budgeting the FY22 total property tax rate. Not included in the maximum rate of 12.49668 is debt service levy that will be added.

If applicable, the above notice also available online at:
 STATECENTERIOWA.ORG

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year
 *Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.